

Summary of the AFA Board Meeting
January 3, 2016
San Francisco, CA

The Board of Directors of the American Finance Association met at the Marriott Marquis, San Francisco, CA on January 3, 2016. This report summarizes the non-routine decisions made at the meeting.

1. A proposal for the new standing Editorial Committee was presented in response to a previous Board discussion to put such a committee in place. The proposal detailed how the committee should be composed and organized as well as procedures for the election of a new Editorial team (see [Proposal for a New Standing Board Committee: The Editorial Committee](#)). A motion to accept the proposal was approved by the Board.
2. Initial steps have been made in the formation of the Ethics Committee and establishment of a code of ethics. The Board discussed the language and level of detail in the code, responsibility for addressing issues, and whether the code should outline general principles rather than specific guidelines. The Board was in agreement that there should be a code of ethics and recommended a shorter and more principle-based code.
3. The Board discussed the activities of the Academic Female Finance Committee (AFFECT). AFFECT has formed a Board and an Advisory Board, and they have outlined several goals around data collection and mentoring. AFFECT conducted a survey during a women's breakfast at the Financial Management Association meeting in October 2015 and will be seeking data from the major conferences regarding submissions, authors, discussants, presenters, and other program information. The Board discussed mentoring programs and the need for data in order to understand the underlying problem.
The Executive Committee wants to encourage proactive movement on data collection and is seeking the approval of the Board to authorize the Executive Committee to allocate additional funding for specific proposals from AFFECT. The Board approved the motion, authorizing the Executive Committee to spend up to \$50,000 for any specific initiative of the AFFECT committee.
4. The Executive Committee announced the members of the Fischer Black prize committee: Patrick Bolton (Chair), Ken Singleton, Ulrike Malmendier, Steve Kaplan, and Lasse Pedersen.