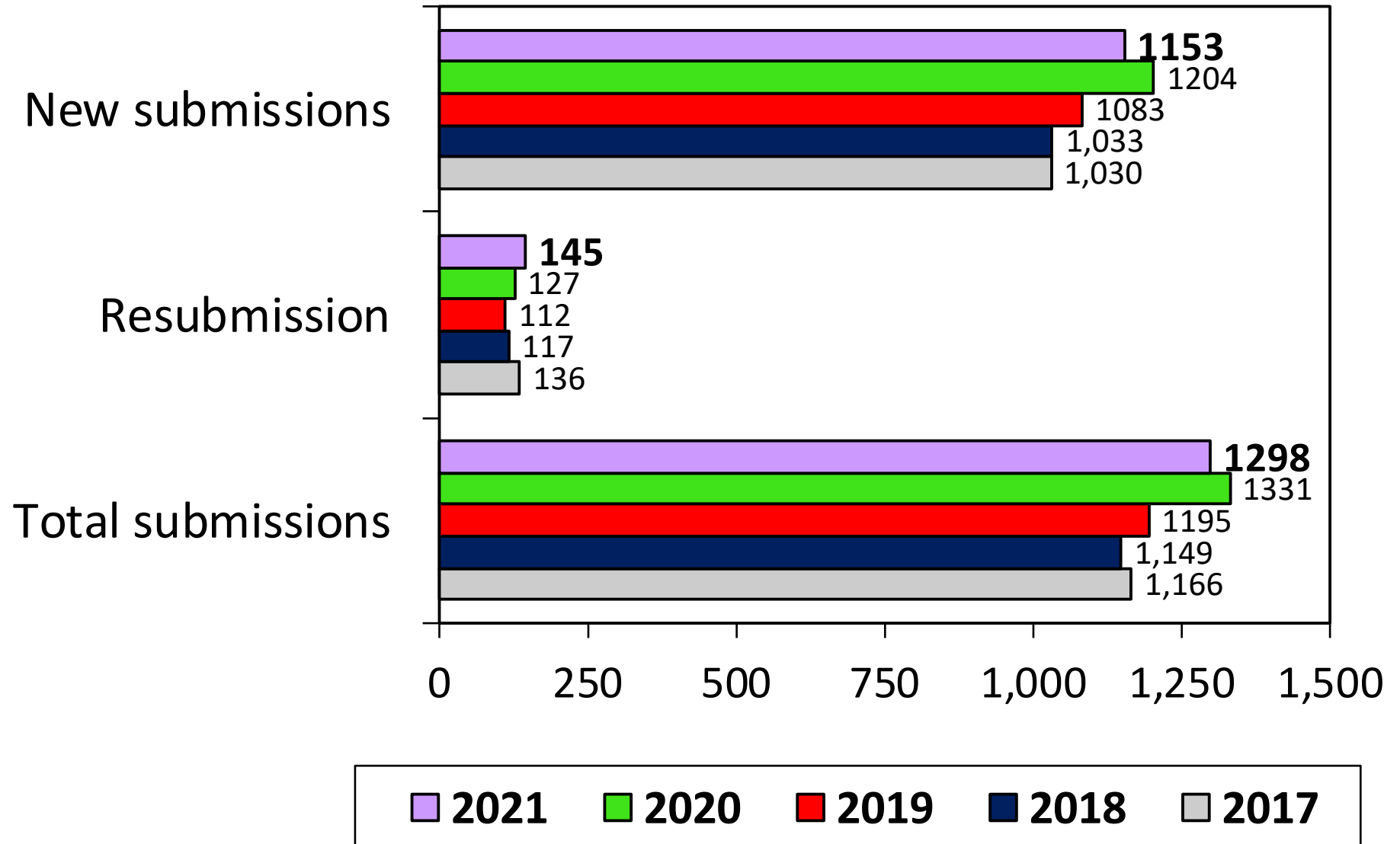


The Journal of
FINANCE

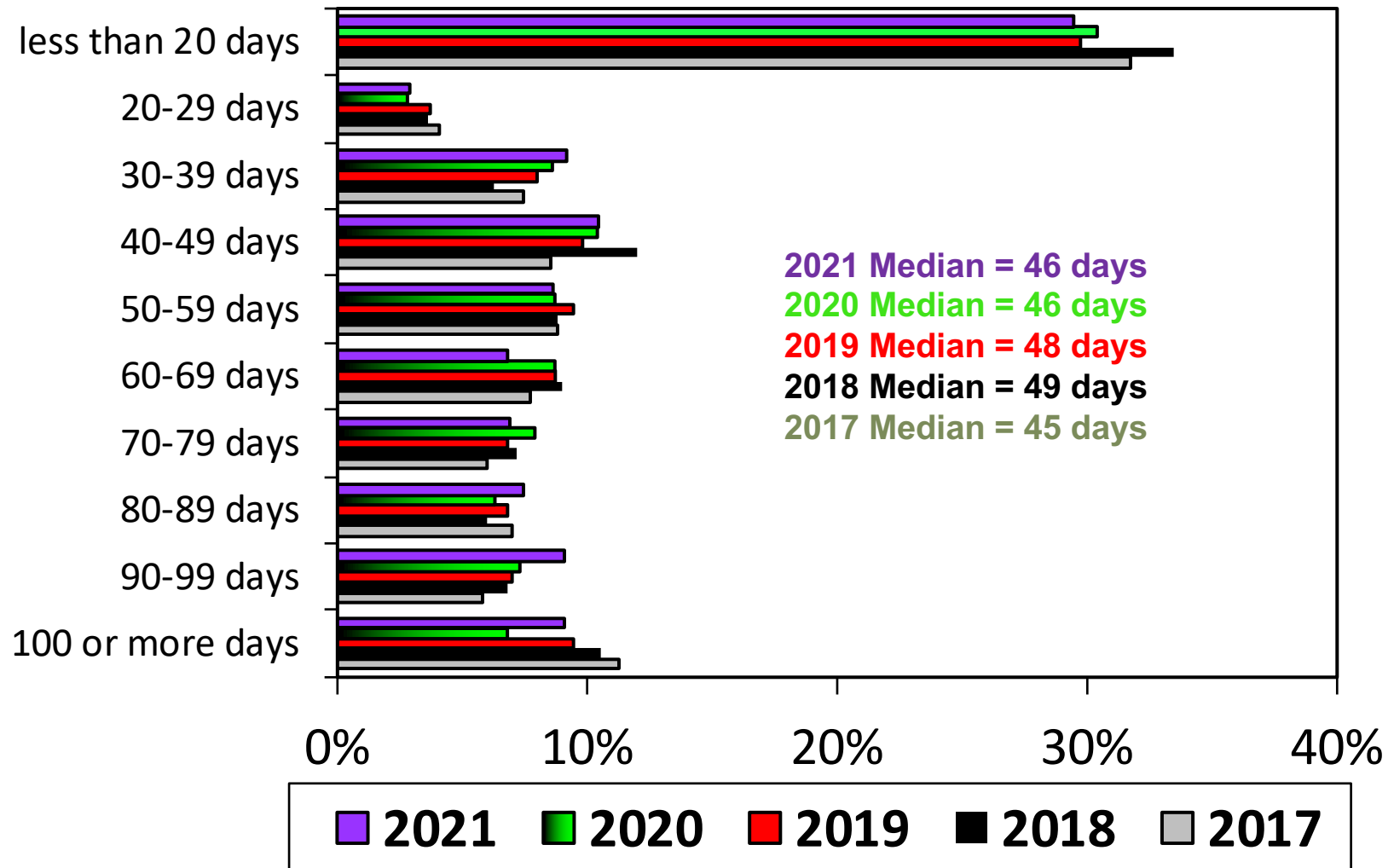
Report of the Editor
2021

Stefan Nagel

Submissions in 2021

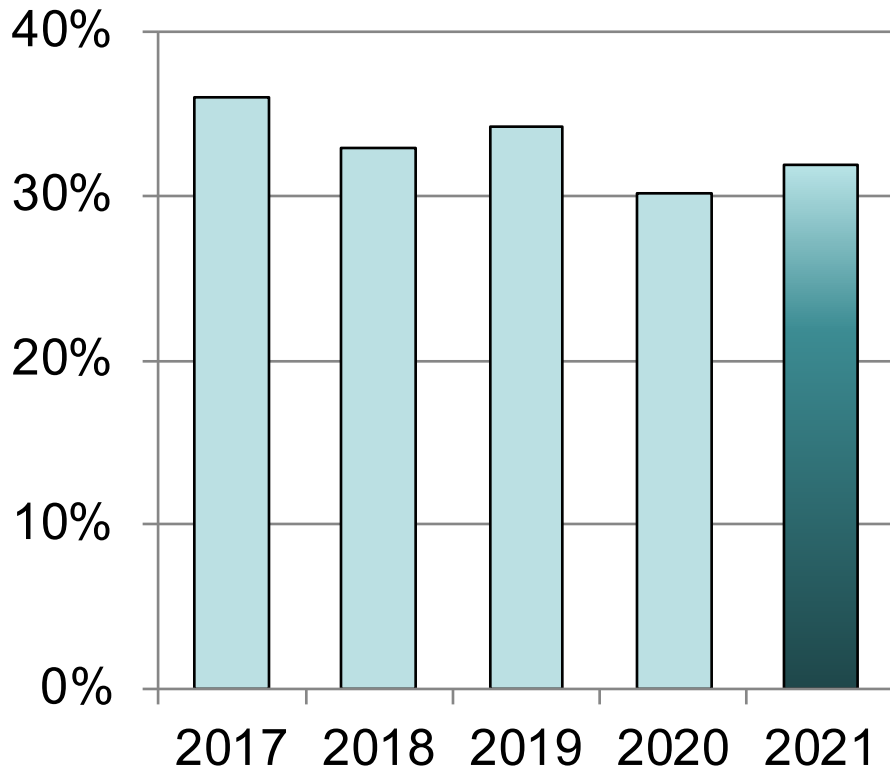


Turnaround Time 2021

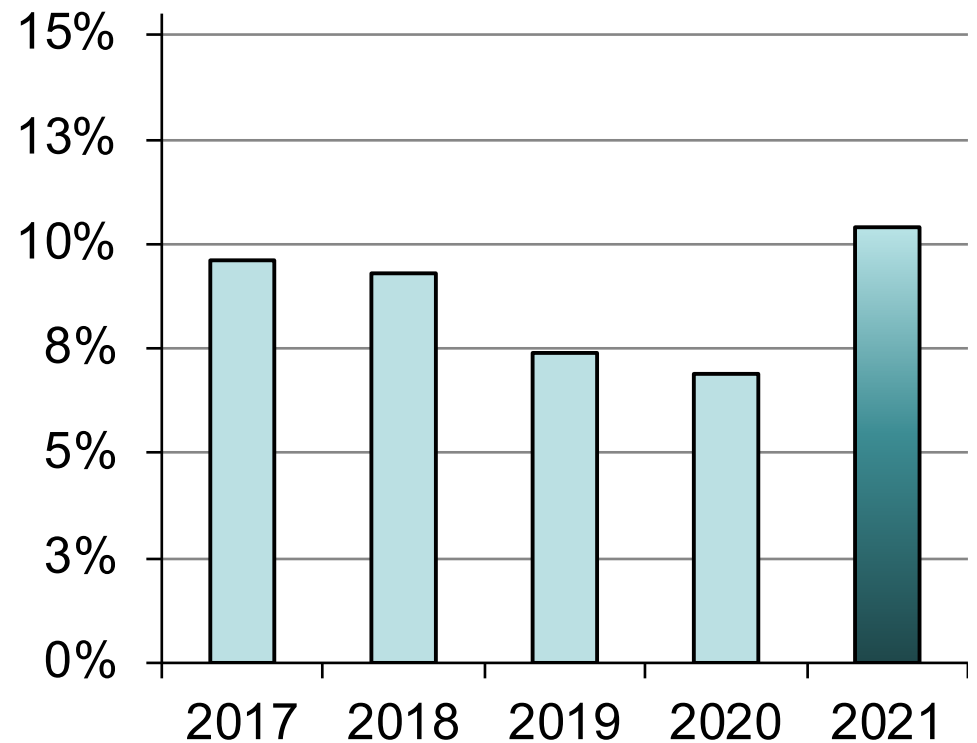


First Round Statistics

Desk Rejection Rate

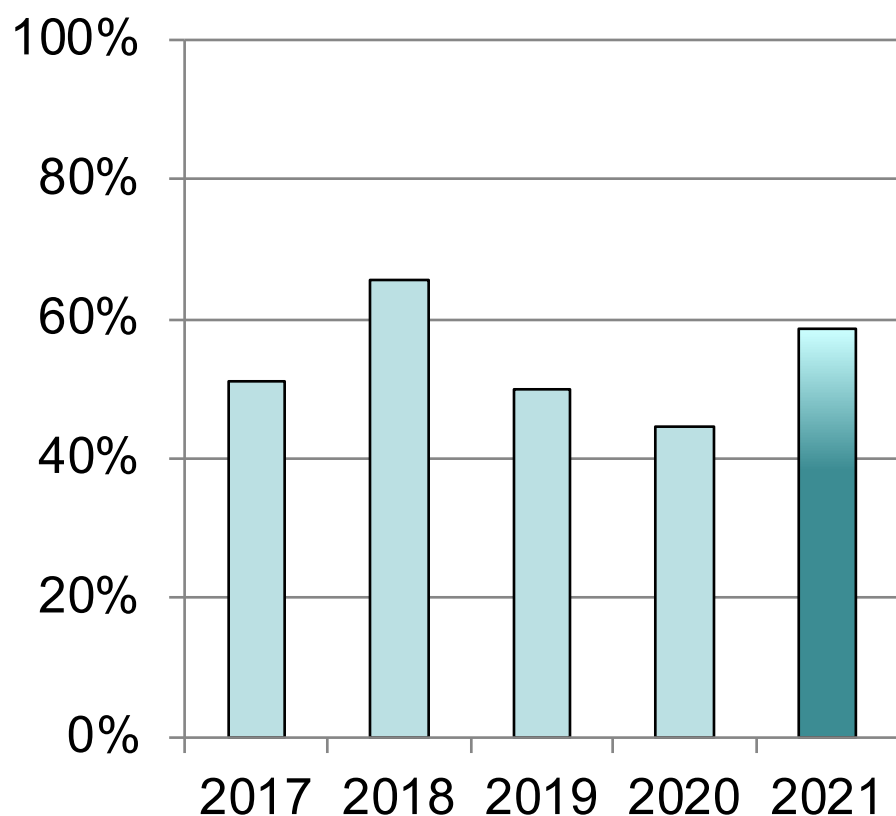


Probability of First Round R&R

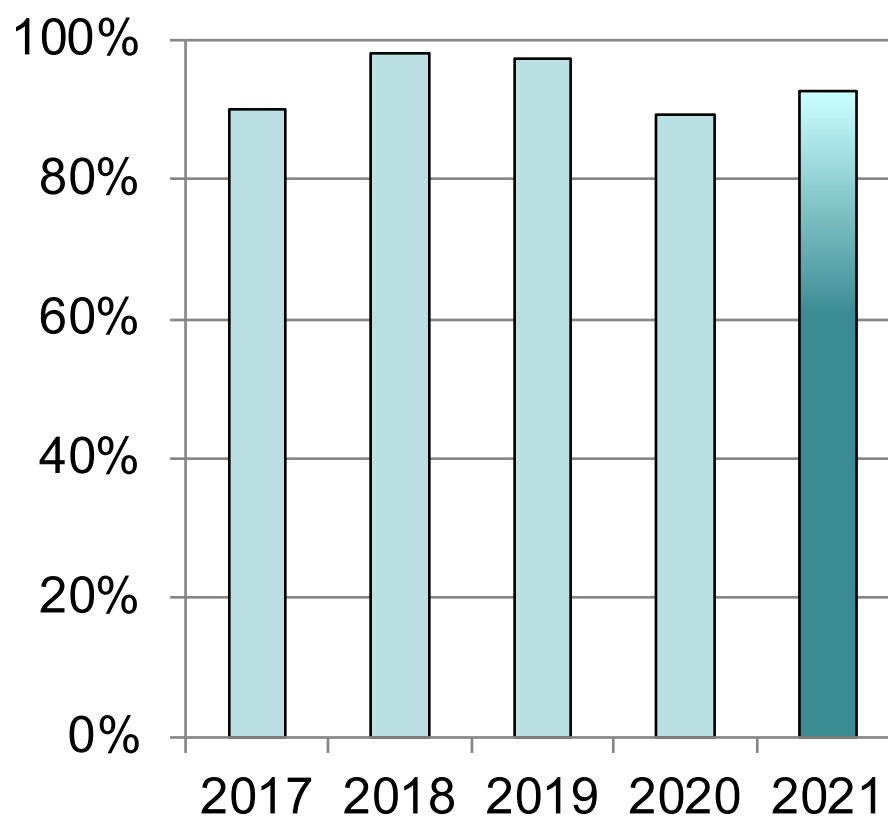


Number of rounds for accepted papers

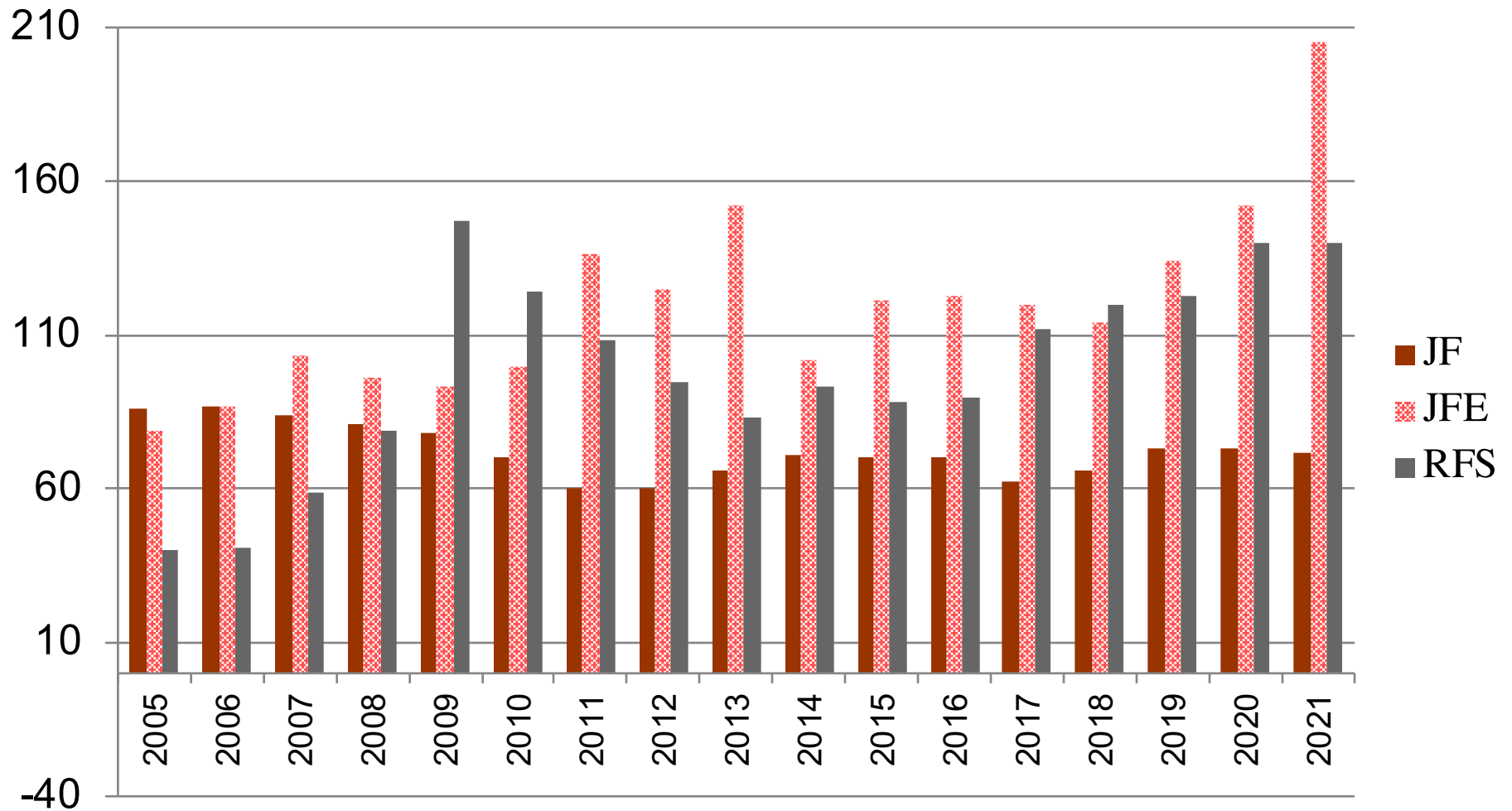
**Accepted after
one revision**



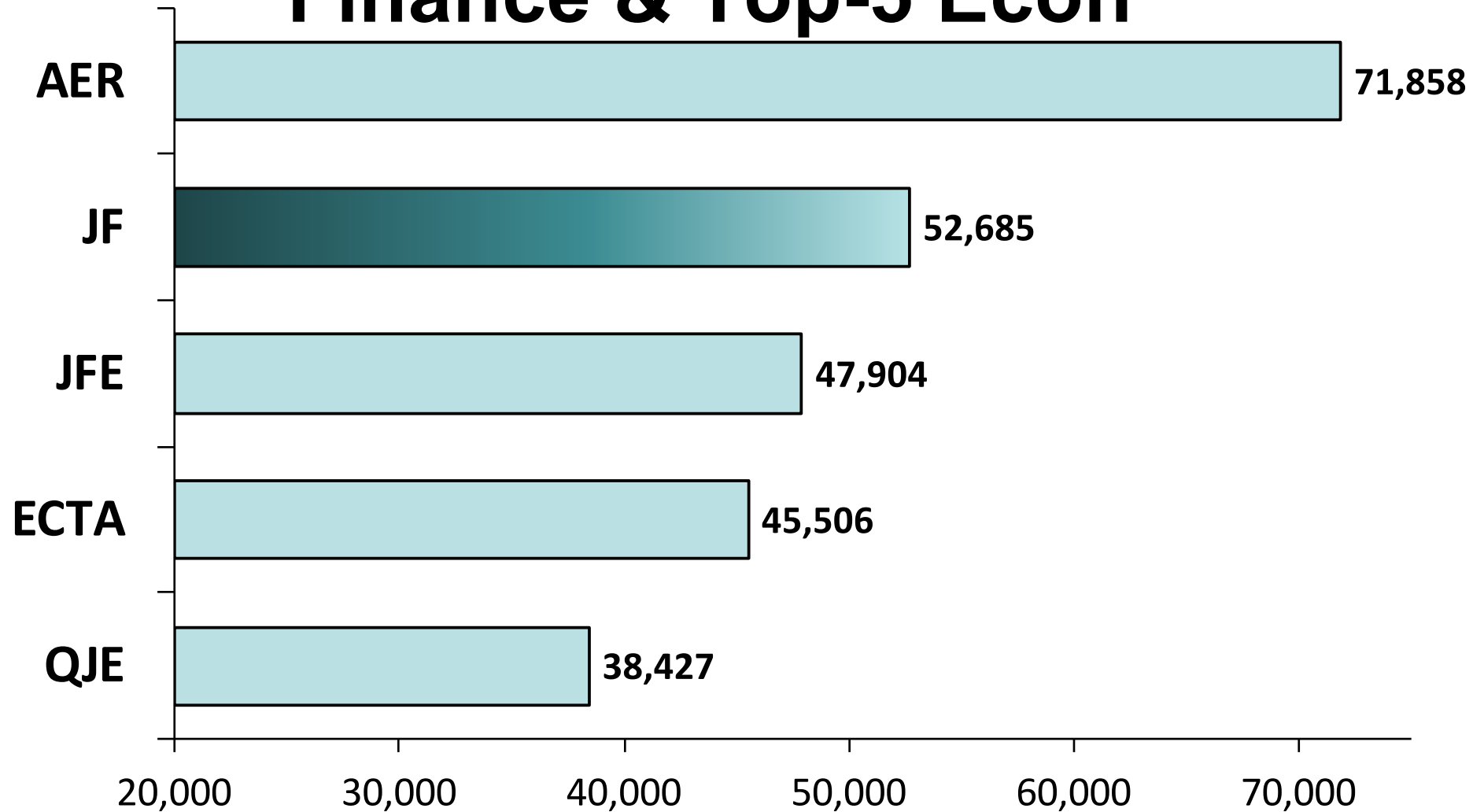
**Accepted after
at most two revisions**



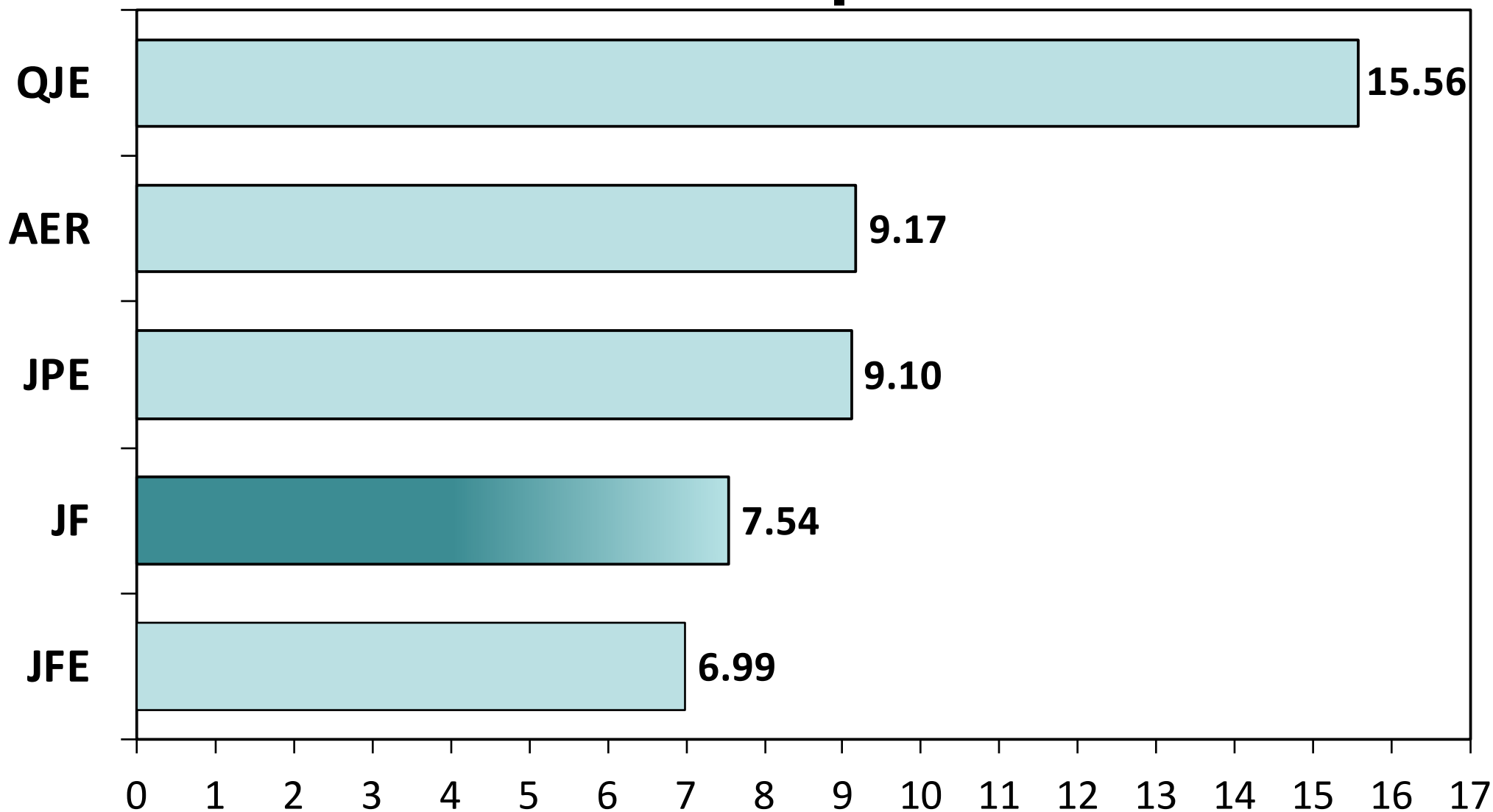
Total Articles: Top-3 Finance



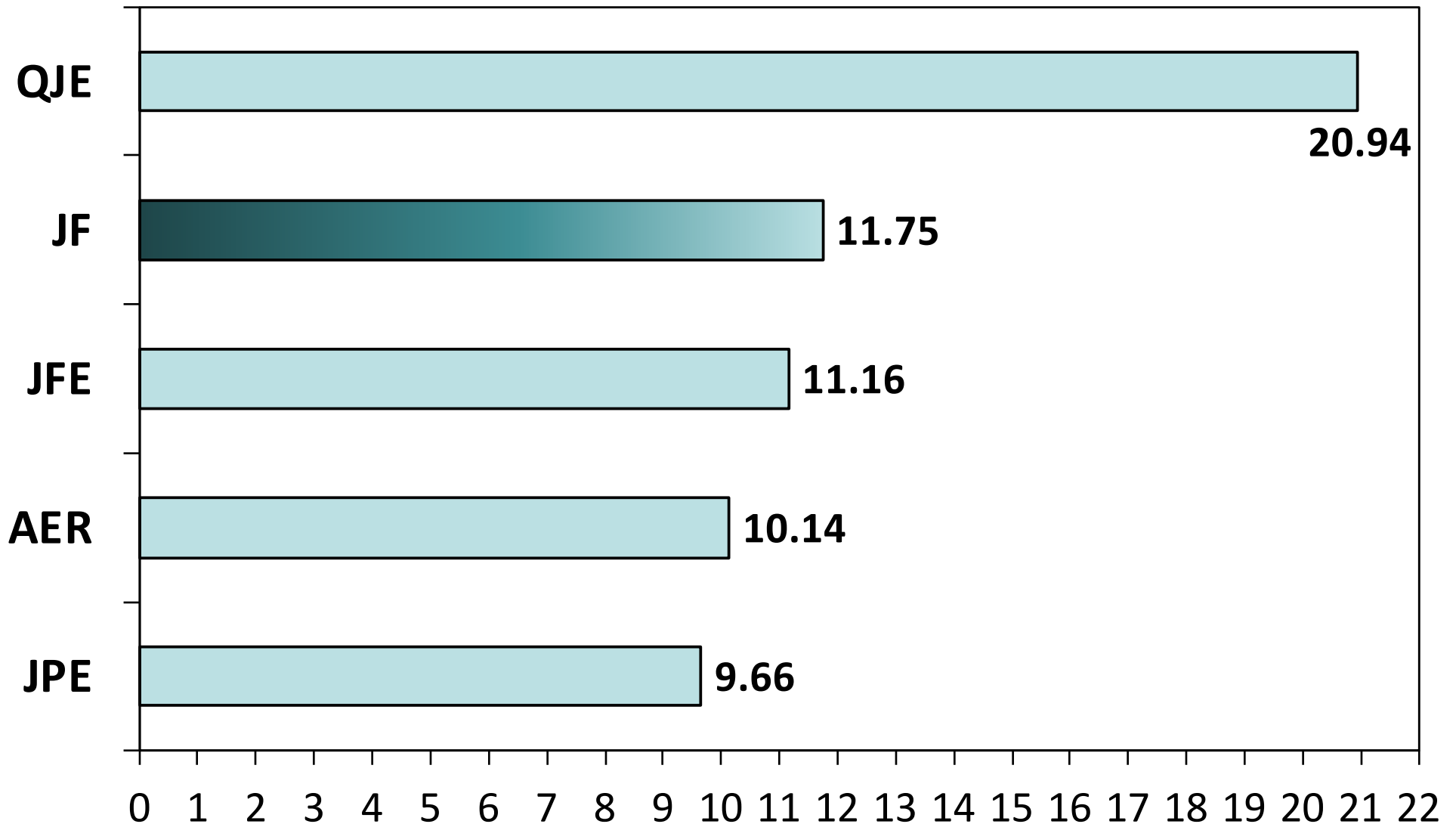
Total Cites in 2020: Finance & Top-5 Econ



2-Year Impact Factor in 2020: Finance & Top-5 Econ



5-Year Impact Factor in 2020: Finance & Top-5 Econ



New Editorial Team in July 2022

- Antoinette Schoar
 - Urban Jermann
 - Leonid Kogan
 - Jonathan Lewellen
 - Thomas Philippon
- Transition procedure
 - Current team continues to handle R&Rs for another 18 months

Thanks to

- My co-editors Philip Bond, Amit Seru, and Wei Xiong
- Our hard working Associate Editors
- Numerous conscientious referees
- Assistant Editor Wendy Washburn

Best Paper Prizes for 2021

Brattle Group Prizes

Dimensional Fund Advisors Prizes

Best Paper Prizes: Procedure

- AEs can self-select to vote for one or both prizes
- AEs nominate their top three rank-ordered papers from the December 2020 - October 2021 issues.
- Editors make final selection among highest-ranked papers

Brattle Group Prizes for 2021

Brattle Group Prizes for 2021

Distinguished Paper

*The Limits of Limited Liability:
Evidence from Industrial Pollution*

Pat Akey

University of Toronto

Ian Appel

Boston College



Brattle Group Prizes for 2021

Distinguished Paper

*Banking on Deposits:
Maturity Transformation
without Interest Rate Risk*



Itamar Drechsler

Wharton

Alexi Savov

NYU

Philipp Schnabl

NYU



Brattle Group Prizes for 2021

First Prize Paper

*Leverage Dynamics without
Commitment*

Peter M. DeMarzo

Stanford University

Zhiguo He

University of Chicago



Dimensional Fund Advisors Prizes for 2021

DFA Prizes for 2021

Distinguished Paper

*Monetary Policy and
Reaching for Income*

Kent Daniel

Columbia University

Lorenzo Garlappi

*University of British
Columbia*

Kairong Xiao

Columbia University



DFA Prizes for 2021

Distinguished Paper

*Stock Market Returns and
Consumption*

Marco Di Maggio

Harvard Business School

Amir Kermani

UC Berkeley

Kaveh Majlesi

Monash University



DFA Prizes for 2021

First Prize Paper

Every Cloud Has a Silver Lining: Fast Trading, Microwave Connectivity, and Trading Costs



Andriy Shkilko

Wilfrid Laurier University

Konstantin Sokolov

University of Memphis



CONGRATULATIONS
to our prize winners

THANK YOU
to our donors:

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