

Summary of the AFA Board Meeting

December 29, 2021

Via Zoom

The Board of Directors of the American Finance Association met via Zoom on December 29, 2021. The Board meeting as well as the annual meeting met virtually due to the COVID-19 pandemic. This report summarizes the non-routine decisions and reports made at the meeting.

1. The Board approved Kathleen Weiss Hanley to replace James Schallheim as the AFA Executive Secretary and Treasurer with a transition period from July 1, 2022 to June 30, 2023.
2. The AFA has launched an in-house Membership Management System developed by SkyMark. The transition was generally smooth with a few bumps.
3. The Governance Committee is moving ahead with a discovery phase and interviewing members of the finance community. They invite the board to submit names to be interviewed. The committee will also be engaging with a governance consultant.
4. The Board discussed at length a report from the New Journal Committee which recommends adding the Journal of Finance: Insights and Perspectives. The new journal would follow the direction of the profession and contain shorter articles with a faster turnaround time. Board members were encouraged to send additional comments to the committee.
5. CORD will be holding its first event during the AFA meetings to introduce itself to the membership. In addition, Jonathan Karpoff has agreed to join CORD as Director of Mentoring.
6. AFFECT continues to professionalize and develop governance guidelines. In addition, Michelle Lowry has agreed to join AFFECT as Director of Mentoring.