

Summary of the AFA Board Meeting  
Mid-year Meeting, August 9, 2023  
Via Zoom

The Board of Directors of the American Finance Association met via Zoom on August 9, 2023. This report summarizes the non-routine decisions and reports made at the meeting.

1. AFFECT issued a broad call for proposals to provide supplemental funding to initiatives that support the AFFECT mission. Applications for the AFFECT mentoring workshop at the Annual Meeting are more than double the number received the previous year. Veronica Pool will begin leading the AFFECT Mentoring program at the end of Michelle Lowry's term.
2. CORD is building relationships with the PREDOC Program, the KPMG PhD Project, and the FMA DESI Program. Jonathan Karpoff is leading the CORD Mentoring program which currently includes 17 mentees and 9 mentors.
3. The AFA ran a \$1 million deficit for the past year but had a good year on the portfolio. Current commitments leave little room to cost expenses in the short term.
4. The Board voted to approved changes to the AFA Bylaws which will be sent to the AFA Membership for final approval.
5. Paola Sapienza will temporarily replace Ralph Koijen as the Editor for the *Journal of Finance: Insights & Perspectives*. Arvind Krishnamurthy will be added as a co-editor.