Summary of the AFA Board Meeting

January 3, 2025 San Francisco, California

The Board of Directors of the American Finance Association met at the Marriott Marquis in San Francisco on January 3, 2025. This report summarizes the non-routine decisions and reports made at the meeting.

- 1. The AFA now has a contract with Wiley to publish the *Journal of Finance: Insights & Perspectives* and the board has approved an Editorial Team. The Executive Editor for the *JF:I&P* is Janice Eberly (Northwestern University) with Coeditors Valentin Haddad (University of California Los Angeles), Arvind Krishnamurthy (Stanford University), and David Thesmar (Massachusetts Institute of Technology).
- 2. The current *Journal of Finance* editorial team will continue to serve for another term with Adi Sunderam (Harvard University) replacing Urban Jermann (University of Pennsylvania) as a coeditor.
- 3. The Investment Committee has established a bond ladder to cover operational deficits extending until 2028.
- 4. The board approved the initial formation of a Junior Faculty Mentoring Program with Mike Ewens as chair.