

Summary of the AFA Board Meeting

Mid-year Meeting: Thursday, August 14, 2025

Location: Zoom

The Board of Directors of the American Finance Association met via Zoom on August 14, 2025. This report summarizes the non-routine decisions and reports made at the meeting.

- The AFA office welcomed a new part-time staff member.
- The AFA is providing an expanded mentoring program for junior faculty based on the successful AFFECT model.
- The AFA saw a slight revenue increase from membership and journal fees. Expenses remain high but are expected to decrease with ongoing cost-reduction measures.
- Revised Editorial Committee Guidelines have been approved, including term limits, institutional balance, and flexibility under exceptional circumstances.