

American Finance Association Balance Sheet

(Audited)

	As of Jun 30, 2015	As of Sep 30, 2014	As of Sep 30, 2013
ASSETS			
Current Assets			
Cash	754,147	917,118	696,065
Accounts Receivable	30,917	393,100	370,516
Grants Receivable	40,000	20,000	0
Total Current Assets	825,064	1,330,218	1,066,581
Investment Funds	14,701,687	13,473,452	12,524,827
TOTAL ASSETS	15,526,751	14,803,670	13,591,408
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	365,290	144,453	126,392
Reviewer Credits	188,081	319,935	240,435
Total Liabilities	553,371	464,388	366,827
Net Assets			
Retained Earnings	14,339,282	13,224,581	12,449,901
Net Income	634,098	1,114,701	774,680
Total Net Assets	14,973,380	14,339,282	13,224,581
TOTAL LIABILITIES AND NET ASSETS	15,526,751	14,803,670	13,591,408